



Prevention of Money Laundering

One Day Training Course

Course Aims:

Delegates will understand why money is laundered and its effect on societies and the economy. Clients will acquire a comprehensive knowledge of local and international legislation in respect of money laundering and an understanding of their personal and corporate obligations under that legislation. Delegates will learn to recognise when attempts to launder money are being made and what they must do about it.

Course Outline:

What is Money Laundering ?

- A definition
- Who does it and why
- The international aspects
- The effects of money laundering

Legislation

- International
- Isle of Man
- United States
- Other jurisdictions

How to Identify:

- Attempts at Money Laundering
- Causes for concern
- Suspicious activities

Your Obligations

- Personal responsibility
- Corporate responsibilities
- Penalties
- Stopping it from happening
- In-house standards
- Law Enforcement
- The role of the Police
- Confidentiality
- Extent of jurisdiction

Examples of Money Laundering

- International examples
- Local instances

Target Audience

All people working within an organisation liable to be the target of money launderers. Those regulated under anti-money laundering regulations.

Assumed Knowledge/ Pre-requisites:

None

Recommended Follow-up Course/s:

Prevention of Money Laundering – A Refresher.

The Association of Corporate Service Providers (ACSP) has negotiated a discounted rate for this course for all its members.